



FISCAL YEAR
SUMMARY
2022/2023



Who we are

We are a Mediterranean agrifood group, founded by the Pont family, with more than 125 years of history and a strong international presence. We are leaders in agricultural management, industrial processing, packaging and marketing of olive and seed oil, nuts, dried fruits, Modena vinegar, pasta, vegetable drinks and snacks.

Our goal is the creation of value for all our stakeholders by putting quality and innovation at the center. We work to offer consumers around the world products of the highest quality that enable them to enjoy the Mediterranean lifestyle, which defines food as a source of pleasure and health. A unique cultural experience: Mediterranean life and quality.

Our mission

Bring the **Mediterranean lifestyle and quality products to the whole world.**

Our vision

To be recognized as a **world leader company in the marketing of high-quality, healthy and pleasurable Mediterranean cuisine and lifestyle products**, generating value for our consumers, customers, employees, shareholders and other stakeholders involved in the company's activity.

Our values

Our values express our character. They guide us and drive us in all the actions we take and are designed to meet the needs of all our customers and shareholders.



Our organisation



A group of companies dedicated to agriculture, industry and B2B trade in nuts and dried fruits.

Present in 52 countries.

A group of companies dedicated to marketing products under the Group's brands, mainly in the retail and OOH channels.

Present in 86 countries.

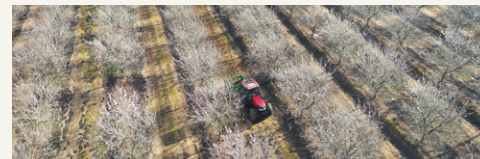
A group of companies dedicated to agriculture, industry and B2B trade of olive oil and seed oil.

Present in 62 countries.

Our activity

Supplies

We have our own farms and mills, strategically located in the production areas, which ensure a steady supply of our key raw materials, guaranteeing the traceability and quality of our products.



Industrial

This focuses on the production and packaging of olive and seed oils, nuts, dried fruits, and on the production of Modena vinegar and snacks.



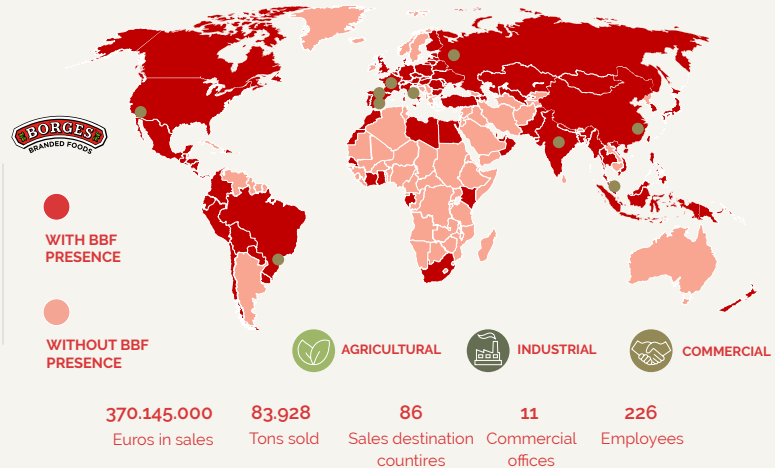
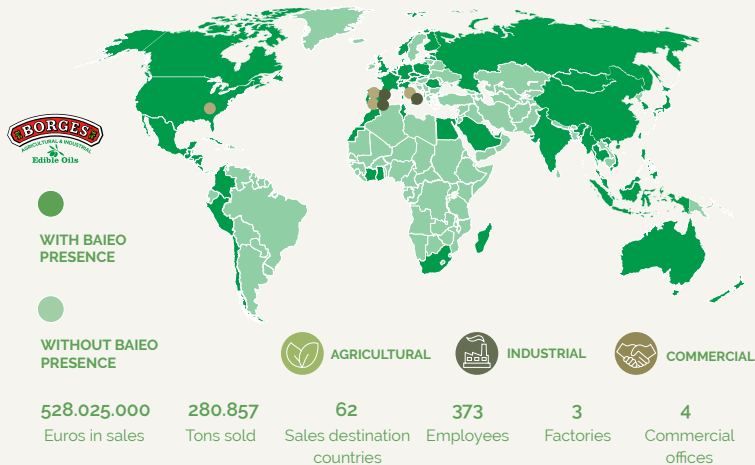
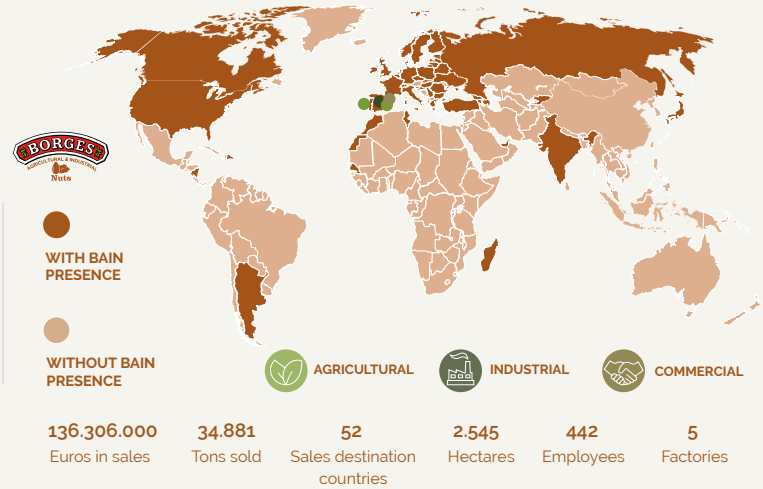
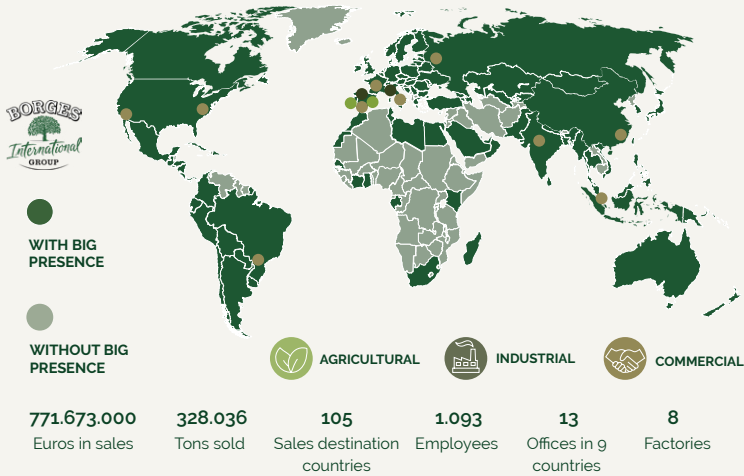
Commercial: B2B

We pack for third parties and for industrial customers who use our products as ingredients in their processes, being an active part of their value chain.

Commercial: Retail y OOH

We market products packaged under our brands, aimed at the end consumer and hospitality professionals.

Key figures for the year



Our products

We offer worldwide consumers **delicious and nutritious Mediterranean products of the highest quality**. Our ingredients are **fundamental to the Mediterranean lifestyle and cuisine**, especially virgin olive oil and nuts, which are recognized for their **great nutritional properties** and, consequently, for their **health benefits**, helping to prevent diseases such as diabetes, cardiovascular conditions or hypertension.



OLIVE OILS



SEED OILS



NUTS



VINEGARS



MILK ALTERNATIVES



PASTA



INFUSIONS



BALSAMIC GLAZES



OLIVES



OUT OF HOME RANGE



NUT INGREDIENTS

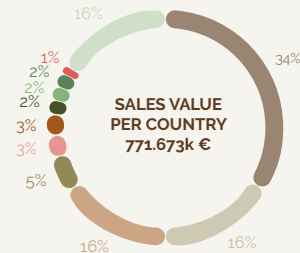
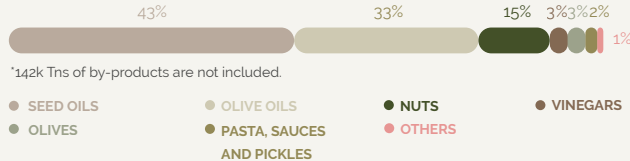


OIL AND VINEGARS INGREDIENTS

Our brands



BY VOLUME
328.036
Tons



- SPAIN
- FRANCE
- U.S.A
- BRASIL
- INDIA
- GERMANY
- RUSSIA
- NETHERLANDS
- ISRAEL
- ITALY
- OTHERS



CSR & sustainability

Our ambition

“ We want to be ambassadors of the Mediterranean lifestyle through high-quality products, under a sustainable economic model and an offer that meets the nutritional needs of society ”

The Group's main aim is to contribute to the development of a responsible business that guarantees sustainable consumption and production.

CSR Report



Main areas of action



Responsible farming

One of our main objectives is to carry out **responsible and sustainable sourcing**, considering its impact on the planet. This implies having production systems, both in our farms and in those of our suppliers, based on the efficient management of natural resources, the reduction of CO2 emissions, respect for biodiversity and the promotion of circular economy. All this to ensure that **our products, ingredients and raw materials are obtained through good agricultural practices and sustainability criteria.**



Committed people

We guarantee the well-being and development of the professionals who are part of Borges, ensuring equality, diversity and fair working conditions every day. We also work actively **to contribute to the development of the communities where we operate, generating a positive impact on them**, as we understand that the achievement of our goals will only be possible if we move forward in collaboration with our stakeholders.



Healthy and sustainable products

Being aware of the influence we have over our customers and consumers, we consider **it is our responsibility to promote a healthy and sustainable lifestyle through our products.** Therefore, from production and processing to marketing, we work to constantly innovate, not only in nutritional improvements, but also in packaging or formats that contribute, for example, to facilitate recycling.



Financial information

Figures stated in **thousands of euros**

Assets

31/05/23 - 31/05/22

Current Assets

203,630 190,361

Intangible assets 22,274 17,273

Tangible assets 137,555 130,001

Biological assets 21,619 21,328

Assets by right of use 12,692 12,424

Real estate investments 1,819 1,839

Non-current financial assets 2,397 3,503

Deferred tax assets 5,274 3,994

Non-Current Assets

341,959 345,422

Assets held for sale 2,720 2,720

Inventories 220,603 216,294

Commercial debtors 77,730 79,239

Short-term invest. Group Companies 160 160

Short-term financial investments 24,781 16,007

Short-term accruals 232 244

Cash and cash equivalents 15,733 30,758

Total Assets 545,589 535,783

Net equity & Liabilities

31/05/23 - 31/05/22

Net equity

205,870 200,921

Equity 190,081 182,655

Capital & reserves 169,953 155,152

Profits of the year 20,128 27,503

Adjustments for changes in value 15,789 18,266

Non-current Liabilities

102,880 101,476

Long-term provisions 1,152 1,911

Long-term debts 91,456 86,966

Deferred tax liabilities 10,168 12,453

Long-term accrual 104 146

Current Liabilities

236,839 233,386

Short-term provisions 68 842

Short-term debts 87,976 46,657

Trade and other payables 148,659 185,828

Short-term accrual 136 59

Total Net Equity & Liabilities 545,589 535,783

Profit & Losses

31/05/23 - 31/05/22

Net turnover

771,673 701,196

Cost of good sales - 623,862 - 533,883

Staff costs - 44,599 - 45,565

Other operating income 2,563 1,498

Other operating expenses - 80,177 - 76,500

EBITDA

25,598 46,747

Amortisation and depreciation - 8,866 - 8,366

Provisions excess 216 -

Impairment and gains or losses 11,625 - 173

Other results 589 - 461

EBIT

29,163 37,748

Exchange results - 853 - 39

Financial expenses - 6,126 - 2,010

EBT

22,184 35,699

Corporate tax - 2,056 - 8,196

Net Profit 20,128 27,503



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