



FISCAL YEAR  
SUMMARY  
**2022/2023**



# Who we are

Borges Agricultural & Industrial Edible Oils is part of a Mediterranean agri-food group, founded by the Pont family more than 125 years ago, with a strong international presence. We hold leading positions in the industrial processing, packaging and marketing of olive oil, seed oil and Modena vinegar, with significant and historically sustained market shares. A consolidated business with a great reputation in our field, driven by a solid international sales network that offers customers around the world in B2B channel reference products for their characteristics and quality.

## Our mission

To generate value for our customers, employees, shareholders and other stakeholders linked to the company in a sustainable way, producing and marketing olive oil, seed oils, Modena vinegar and other food products of the highest quality, through the development of a vertically integrated business, checking the quality and traceability of our products from their origin to the customer.

## Our vision

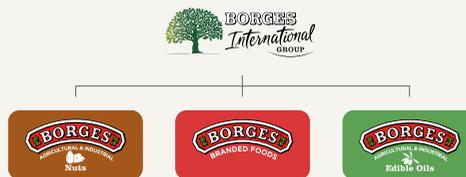
To be recognized as an international reference in the production and commercialization of quality oils and vinegars, in a profitable and sustainable way, constantly investing in technologies that allow us to improve our processes, under the highest quality standards.

## Our values

Our values express our character. They guide us and drive us in all the actions we take and are designed to meet the needs of all our customers and shareholders.



## Our organisation



A group of companies dedicated to agriculture, industry and B2B trade in nuts and dried fruits.

Present in 52 countries.

A group of companies dedicated to marketing products under the Group's brands, mainly in the retail and OOH channels.

Present in 86 countries.

A group of companies dedicated to agriculture, industry and B2B trade of olive oil and seed oil.

Present in 62 countries.

## Our activity

### Sourcing

We have our own mills, strategically located in the production areas, which together with the network of farmers and mills that operate exclusively for our Group, allow us to guarantee the traceability and quality of the products we offer



### Industrial

We focus on milling, extraction, refining and bottling of olive oil, seed oil and the production of Modena balsamic vinegar.



### Agrifood Industry

We offer products specifically adapted to meet the needs of each customer.

### Packaging

We produce and package for some of the most prestigious brands in the sector.

# Borges Agricultural & Industrial Edible Oils worldwide

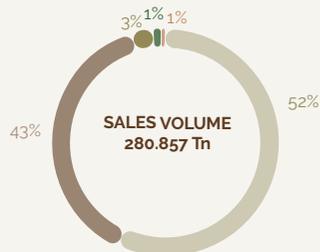
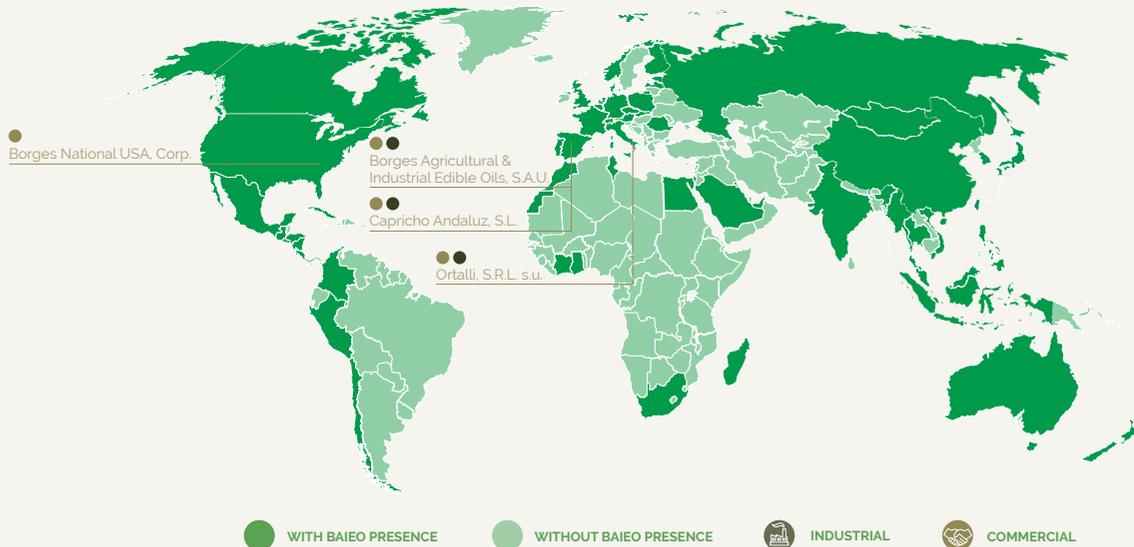
€  
528.025.000  
Euros in sales

280.857  
Tons sold

3  
Factories

373  
Employees

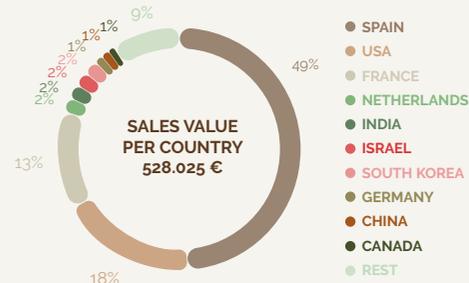
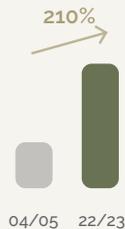
62  
Countries



- Seed Oils
- Olive Oils
- Vinegars - Vinaigrettes
- Olives
- Pasta, sauces and pickles

\* 136k Tn of by-products not included

NET SALES €



- SPAIN
- USA
- FRANCE
- NETHERLANDS
- INDIA
- ISRAEL
- SOUTH KOREA
- GERMANY
- CHINA
- CANADA
- REST

## Our products

Our products are **fundamental ingredients of Mediterranean cuisine**, especially olive oil, but also seed oils and Modena vinegar.

**Olive oil has been recognized by nutritionists around the world as a product with great health benefits**, helping to reduce cholesterol levels, prevent diseases and premature aging.

At Borges we have **production centers placed in key locations** that, because of their proximity to the main production points, guarantee the **maximum quality and preservation of the fruit**.

Our products are subjected to the **strictest quality and traceability controls** during the whole production and distribution process, being our main business lines the commercialization of:



We develop innovative products such as **Healthy & Green Solid Oil 4.0**, an ingredient that allows us to replace saturated fats in processed foods (especially in industries such as bakery, puff pastry and meat products) with a healthier vegetable fat made from sunflower oil.

## Our quality certifications

We have quality controls at all stages of the production process, forming an active part of the value chain of our customers and guaranteeing traceability and food safety.



# CSR & sustainability

## Our ambition

“

**We want to be ambassadors of the Mediterranean lifestyle through high-quality products, under a sustainable economic model and an offer that meets the nutritional needs of society**

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The Group's main aim is to contribute to the development of a responsible business that guarantees sustainable consumption and production.

## CSR Report



## Main areas of action



### Responsible farming

One of our main objectives is to carry out **responsible and sustainable sourcing**, considering its impact on the planet. This implies having production systems, both in our farms and in those of our suppliers, based on the efficient management of natural resources, the reduction of CO<sub>2</sub> emissions, respect for biodiversity and the promotion of circular economy. All this to ensure that **our products, ingredients and raw materials are obtained through good agricultural practices and sustainability criteria.**



### Committed people

We guarantee the well-being and development of the professionals who are part of Borges, ensuring equality, diversity and fair working conditions every day. We also work actively **to contribute to the development of the communities where we operate, generating a positive impact on them**, as we understand that the achievement of our goals will only be possible if we move forward in collaboration with our stakeholders.



### Healthy and sustainable products

Being aware of the influence we have over our customers and consumers, we consider it **is our responsibility to promote a healthy and sustainable lifestyle through our products.** Therefore, from production and processing to marketing, we work to constantly innovate, not only in nutritional improvements, but also in packaging or formats that contribute, for example, to facilitate recycling.





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