



FISCAL YEAR
SUMMARY
2022/2023



Who we are

We are a Mediterranean food group, founded by the Pont family, with more than 125 years of history and a strong international presence. We are leaders in industrial processing, packaging and marketing of olive and seed oil, nuts, dried fruits, Modena vinegar, pasta, vegetable drinks and snacks.

Our goal is the creation of value for all our stakeholders by putting quality and innovation at the center. We work to offer consumers around the world products of the highest quality that enable them to enjoy the Mediterranean lifestyle, which defines food as a source of pleasure and health. A unique cultural experience: Mediterranean life and quality.

Our mission

Bring the **Mediterranean lifestyle and quality products to the whole world.**

Our vision

To be recognized as a **world leader company in the marketing of high-quality, healthy and pleasurable Mediterranean cuisine and lifestyle products**, generating value for our consumers, customers, employees, shareholders and other stakeholders involved in the company's activity.

Our values



Our organisation



Our activity

Supplies

Our suppliers, strategically located in the production areas, ensure a steady supply of our key raw materials, guaranteeing the traceability and quality of our products.



Industrial

This focuses on the production and packaging of olive and seed oils, nuts, dried fruits, and on the production of Modena vinegar and snacks.



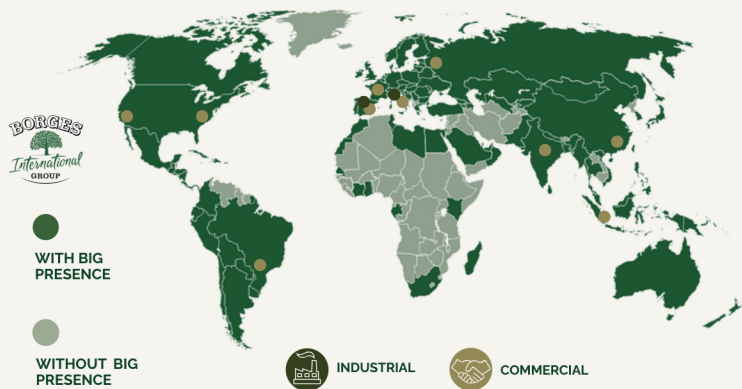
Commercial: B2B

We pack for third parties and for industrial customers who use our products as ingredients in their processes, being an active part of their value chain.

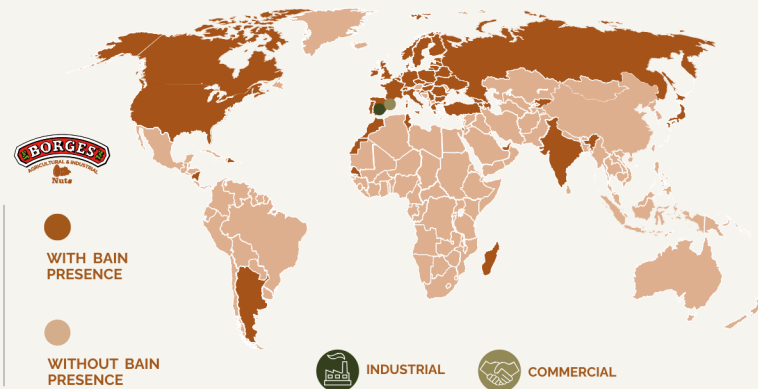
Commercial: Retail y OOH

We market products packaged under our brands, aimed at the end consumer and hospitality professionals.

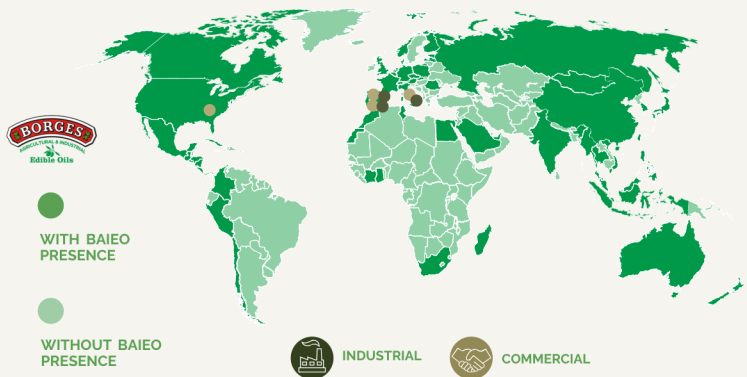
Key figures for the year



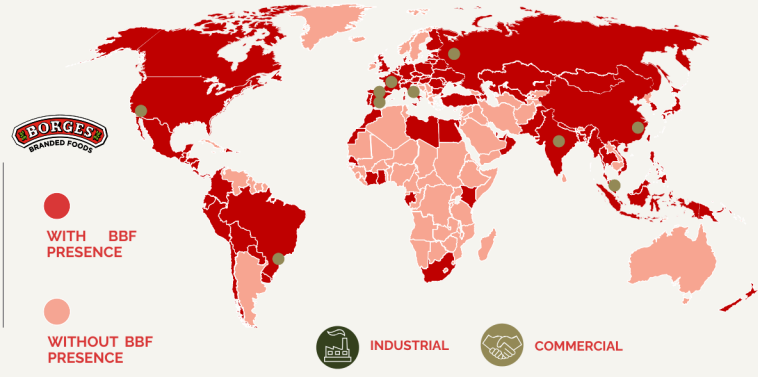
771.673.000 Euros in sales
328.036 Tons sold
105 Sales destination countries
1.093 Employees
13 Offices in 9 countries
8 Factories



136.306.000 Euros in sales
34.881 Tons sold
52 Sales destination countries
442 Employees
5 Factories



528.025.000 Euros in sales
280.857 Tons sold
62 Sales destination countries
373 Employees
3 Factories
4 Commercial offices



370.145.000 Euros in sales
83.928 Tons sold
86 Sales destination countries
11 Commercial offices
226 Employees

Our products

We offer worldwide consumers **delicious and nutritious Mediterranean products of the highest quality**. Our ingredients are **fundamental to the Mediterranean lifestyle and cuisine**, especially virgin olive oil and nuts, which are recognized for their **great nutritional properties** and, consequently, for their **health benefits**, helping to prevent diseases such as diabetes, cardiovascular conditions or hypertension.

Our brands



OLIVE OILS



SEED OILS



NUTS



VINEGARS



MILK ALTERNATIVES



PASTA



INFUSIONS



BALSAMIC GLAZES



OLIVES



OUT OF HOME RANGE

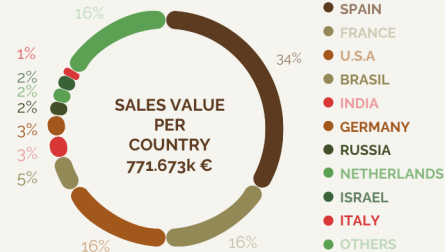


NUT INGREDIENTS



OIL AND VINEGARS INGREDIENTS

BY VOLUME
328.036
Tons



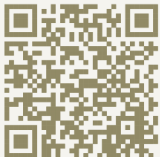
CSR & sustainability

Our ambition

“ We want to be ambassadors of the Mediterranean lifestyle through high-quality products, under a sustainable economic model and an offer that meets the nutritional needs of society ”

The Group's main aim is to contribute to the development of a responsible business that guarantees sustainable consumption and production.

CSR Report



Main areas of action



Responsible sourcing

One of our main objectives is to carry out **responsible and sustainable sourcing**, considering its impact on the planet. This implies having a production systems based on the efficient management of natural resources, the reduction of CO2 emissions, respect for biodiversity and the promotion of circular economy. All this to ensure that **our products, ingredients and raw materials are obtained through good agricultural practices and sustainability criteria.**



Committed people

We guarantee the well-being and development of the professionals who are part of Borges, ensuring equality, diversity and fair working conditions every day. We also work actively **to contribute to the development of the communities where we operate, generating a positive impact on them**, as we understand that the achievement of our goals will only be possible if we move forward in collaboration with our stakeholders.



Healthy and sustainable products

Being aware of the influence we have over our customers and consumers, we consider **it is our responsibility to promote a healthy and sustainable lifestyle through our products.** Therefore, from production and processing to marketing, we work to constantly innovate, not only in nutritional improvements, but also in packaging or formats that contribute, for example, to facilitate recycling.



Financial information

Figures stated in **thousands of euros**

Assets 31/05/23 - 31/05/22

Current Assets	203,630	190,361
Intangible assets	22,274	17,273
Tangible assets	137,555	130,001
Biological assets	21,619	21,328
Assets by right of use	12,692	12,424
Real estate investments	1,819	1,839
Non-current financial assets	2,397	3,503
Deferred tax assets	5,274	3,994
Non-Current Assets	341,959	345,422
Assets held for sale	2,720	2,720
Inventories	220,603	216,294
Commercial debtors	77,730	79,239
Short-term invest Group Companies	160	160
Short-term financial investments	24,781	16,007
Short-term accruals	232	244
Cash and cash equivalents	15,733	30,758

Net equity & Liabilities 31/05/23 - 31/05/22

Net equity	205,870	200,921
Equity	190,081	182,655
Capital & reserves	169,953	155,152
Profits of the year	20,128	27,503
Adjustments for changes in value	15,789	18,266
Non-current Liabilities	102,880	101,476
Long-term provisions	1,152	1,911
Long-term debts	91,456	86,966
Deferred tax liabilities	10,168	12,453
Long-term accrual	104	146
Current Liabilities	236,839	233,386
Short-term provisions	68	842
Short-term debts	87,976	46,657
Trade and other payables	148,659	185,828
Short-term accrual	136	59

Profit & Losses 31/05/23 - 31/05/22

Net turnover	771,673	701,196
Operating expenses	- 735,459	- 640,161
Other results	9,419	- 933
Amortisation	- 8,866	- 8,366
Expenses and financing costs	- 7,638	- 3,343
Adjusted EBITDA	29,129	48,393
EBT	22,184	35,697
Net Profit	20,128	27,503

Total Assets 545,589 535,783

Total Net Equity & Liabilities 545,589 535,783



Borges International Group,
S.L.U. C/ Flix nº 29 43205 Reus
(Spain) Tel. +34 977 30 90 00

www.borgesinternationalgroup.com/en