



AGRICULTURAL & INDUSTRIAL

Edible Oils

FISCAL YEAR  
SUMMARY  
2023/2024

# Who we are

Borges Agricultural & Industrial Edible Oils is part of a global food group of Mediterranean origin, founded by the Pont family in 1896, with a strong international presence. We hold leading positions in the industrial processing, packaging and marketing of olive oil, seed oils and Modena vinegar, with significant and historically sustained market shares. A consolidated business with a great reputation in our field, driven by a solid international sales network that offers customers around the world in B2B channel reference products for their characteristics and quality.

## Our mission

To generate value for our customers, employees, shareholders and other stakeholders linked to the company in a sustainable way, producing and marketing olive oil, seed oils, Modena vinegar and other food products of the highest quality, through the development of a vertically integrated business, checking the quality and traceability of our products from their origin to the customer.

## Our vision

To be recognized as an international reference in the production and commercialization of quality oils and vinegars, in a profitable and sustainable way, constantly investing in technologies that allow us to improve our processes, under the highest quality standards.

## Our values

Our values express our character. They guide us and drive us in all the actions we take and are designed to meet the needs of all our customers and shareholders.



## Our organisation



## Our activity

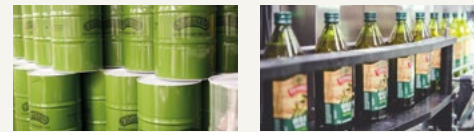
**Sourcing.** We have our own mills which, together with the network of farmers and mills that operate exclusively for our Group, allow us to guarantee the traceability and quality of the products we offer.



**Industrial.** Our industrial facilities, located in strategic areas, allow us to process raw materials at the optimum moment. We focus on milling, extraction, refining and packaging of olive oil, seed oils and balsamic Modena vinegar.



## Commercial



### Industrial uses:

We offer adaptable solutions to the needs of the industry and sectors that use our products as ingredients in their processes.

### Third party packaging:

We produce and package for some of the most prestigious brands in the food industry.

# Borges Agricultural & Industrial Edible Oils worldwide



**630.990.000**  
Euros in sales



**301.726**  
Tons sold



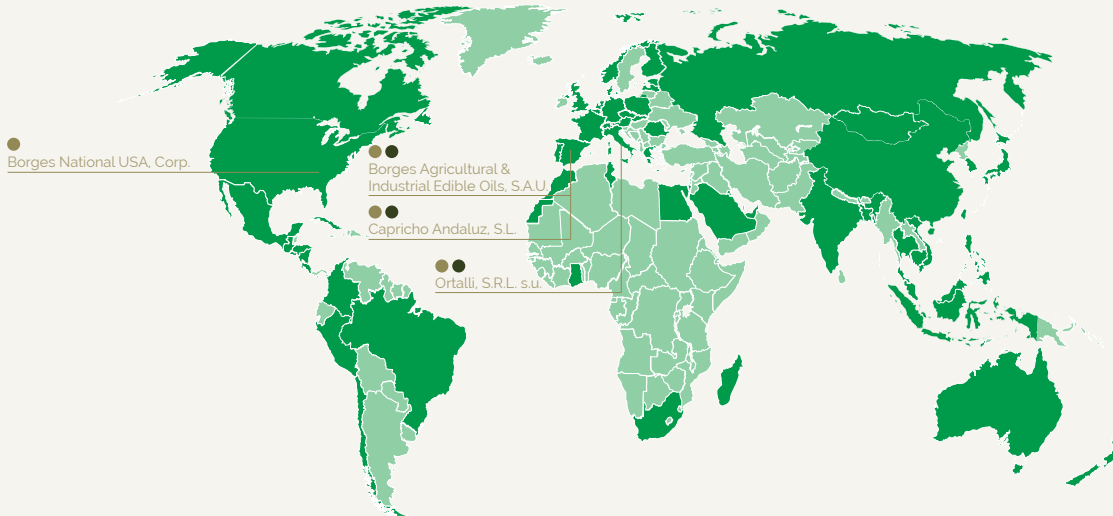
**3**  
Factories



**390**  
Employees



**66**  
Countries



WITH BAIEO PRESENCE



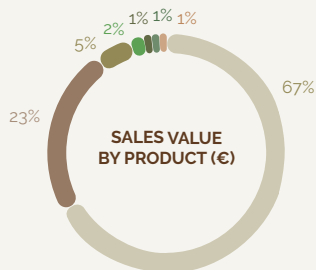
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INDUSTRIAL

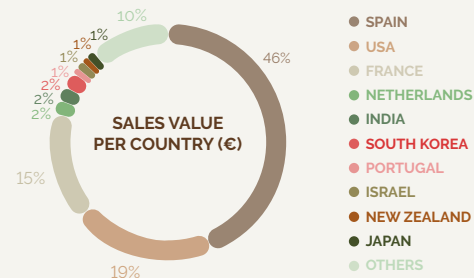
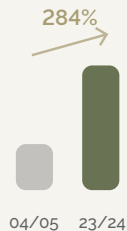


COMMERCIAL



- OLIVE OILS
- SEED OILS
- BY-PRODUCTS
- VINEGARS AND VINAIGRETTES
- OTHER PRODUCTS
- OLIVES
- PASTA, SAUCES & PICKLES

NET SALES €



- SPAIN
- USA
- FRANCE
- NETHERLANDS
- INDIA
- SOUTH KOREA
- PORTUGAL
- ISRAEL
- NEW ZEALAND
- JAPAN
- OTHERS

## Our products

Our products are **fundamental ingredients of Mediterranean cuisine**, especially olive oil, but also seed oils and Modena vinegar.

**Olive oil has been recognized by nutritionists around the world as a product with great health benefits**, helping to reduce cholesterol levels, prevent diseases and premature aging.

At Borges we have **production centers placed in key locations** that, because of their proximity to the main production points, guarantee the **maximum quality and preservation of the fruit**.

Our products are subjected to the **strictest quality and traceability controls** during the whole production and distribution process, being our main business lines the commercialization of:



We develop innovative products such as **Healthy & Sustainable Solid Oil (HSSO)**, an ingredient that allows us to replace saturated fats in processed foods (especially in industries such as bakery, puff pastry and meat products) with a healthier vegetable fat made from sunflower oil.



## Our quality certifications

We have quality controls at all stages of the production process, forming an active part of the value chain of our customers and guaranteeing traceability and food safety.



# CSR & sustainability

## Our ambition

“

**We want to be ambassadors of the Mediterranean lifestyle through high-quality products, under a sustainable economic model and an offer that meets the nutritional needs of society**

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The Group's main aim is to contribute to the development of a responsible business that guarantees sustainable consumption and production.

## CSR Report



## Our commitment



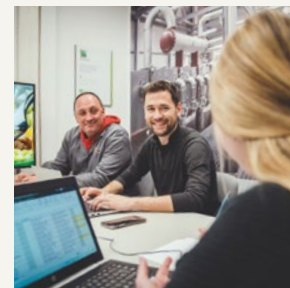
### Responsible sourcing

One of our main objectives is to carry out **responsible and sustainable sourcing**, considering its impact on the planet. In this first stage, Borges contemplates collaboration with suppliers in the agricultural sector and external services that affect other points of the supply chain, such as transport and logistics, to ensure the purchase and supply of **raw materials produced through good agricultural practices and sustainability criteria**.



### Committed people

We guarantee the well-being and development of the professionals who are part of Borges, ensuring equality, diversity and fair working conditions every day. We also work actively **to contribute to the development of the communities where we operate, generating a positive impact on them**, as we understand that the achievement of our goals will only be possible if we move forward in collaboration with our stakeholders.



### Healthy and sustainable products

Being aware of the influence we have over our customers and consumers, we consider it **is our responsibility to promote a healthy and sustainable lifestyle through our products**. Therefore, from production and processing to marketing, we work to constantly innovate, not only in nutritional improvements, but also in packaging or formats that contribute, for example, to facilitate recycling.





Borges Agricultural & Industrial Edible Oils, S.A.U.  
Av. Josep Trepà i Galceran, 38 · 25300 Tàrraga (Spain)  
Tel. + (34) 973 50 12 12

[www.borges-baieo.com/en](http://www.borges-baieo.com/en)