



FISCAL YEAR
SUMMARY
2023/2024



Who we are

Borges International Group is a **global food group of Mediterranean origin, founded by the Pont family in 1896, with a strong international presence. It is a consolidated business with a high reputation in the sector, driven by a solid international sales network that offers customers around the world reference products for their characteristics and quality. We hold leading positions in the marketing of olive oil, seed oils, nuts, balsamic Modena vinegar, pasta, vegetable drinks, and snacks.**

We work to bring consumers worldwide the highest quality products that allow them to enjoy the Mediterranean lifestyle, which defines food as a source of health and pleasure. A unique cultural experience: Mediterranean Life & Quality.

Our mission

Bring the **Mediterranean lifestyle and quality products to the whole world.**

Our vision

To be recognized as a **world leader company in the marketing of high-quality, healthy and pleasurable Mediterranean cuisine and lifestyle products**, generating value for our consumers, customers, employees, shareholders and other stakeholders involved in the company's activity.

Our values

Our values express our character. They guide us and drive us in all the actions we take and are designed to meet the needs of all our customers and shareholders.



Our organisation



Group of companies dedicated to the industrial processing and B2B trade of nuts and dried fruits.

Present in 49 countries.

Group of companies dedicated to the marketing of products under the group's own brands, mainly in the retail and food service channels

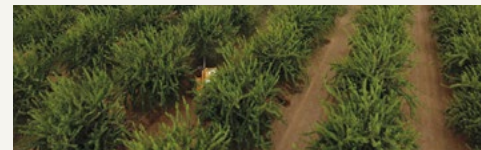
Present in 80 countries.

Group of companies dedicated to the industrial processing and B2B trade of olive oils, seed oils, and vinegars.

Present in 66 countries.

Our activity

Sourcing. We have a global network of suppliers that provide us with the highest quality raw materials, allowing us to ensure the traceability and quality of all the products we market.



Industrial. Our industrial facilities, located in strategic areas, allow the processing of raw materials at their optimum moment. We focus on the production and packaging of olive oil, seed oils, nuts, dried fruits, vinegars and snacks.



Commercial



B2B:

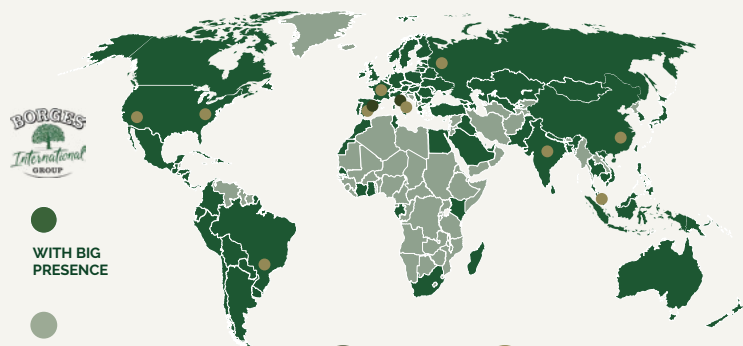
We pack for third parties and for industrial customers who use our products as ingredients in their processes, being an active part of their value chain.



Retail and Food Service:

We market products packaged under our brands, aimed at the end consumer and hospitality professionals.

Key figures for the year



WITH BIG PRESENCE

WITHOUT BIG PRESENCE



INDUSTRIAL



COMMERCIAL

851.674.000

Euros in sales

340.192

Tons sold

102

Sales destination countries

1.046

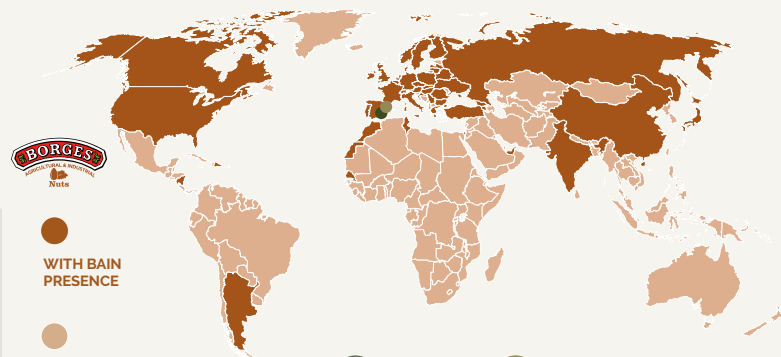
Average employees

13

Offices in 9 countries

6

Factories



WITH BAIN PRESENCE

WITHOUT BAIN PRESENCE



INDUSTRIAL



COMMERCIAL

117.012.000

Euros in sales

28.715

Tons sold

49

Sales destination countries

275

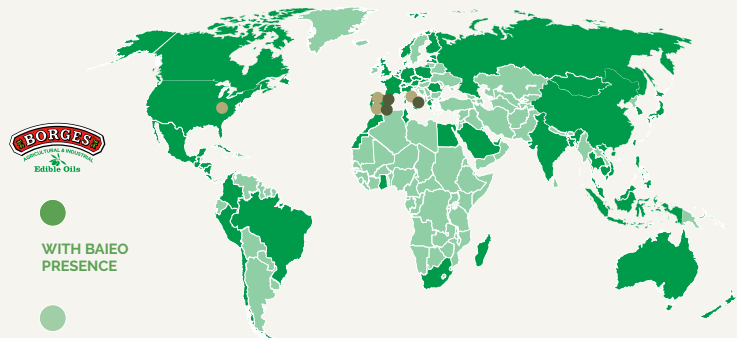
Average employees

2

Commercial offices

3

Factories



WITH BAIEO PRESENCE

WITHOUT BAIEO PRESENCE



INDUSTRIAL



COMMERCIAL

630.990.000

Euros in sales

301.726

Tons sold

66

Sales destination countries

390

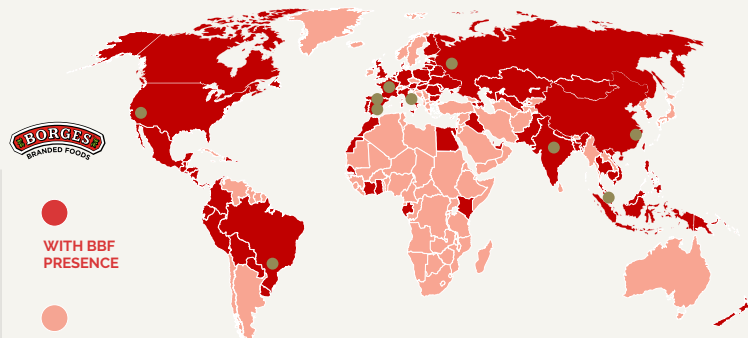
Employees

3

Factories

4

Commercial offices



WITH BBF PRESENCE

WITHOUT BBF PRESENCE



INDUSTRIAL



COMMERCIAL

451.323.000

Euros in sales

86.905

Tons sold

80

Sales destination countries

228

Employees

11

Commercial offices

Our products

We offer worldwide consumers **delicious and nutritious Mediterranean products of the highest quality**. Our ingredients are **fundamental to the Mediterranean lifestyle and cuisine**, especially virgin olive oil and nuts, which are recognized for their **great nutritional properties** and, consequently, for their **health benefits**, helping to prevent diseases such as diabetes, cardiovascular conditions or hypertension.

Our brands



OLIVE OILS



SEED OILS



NUTS



VINEGARS



MILK ALTERNATIVES



PASTA



NUT CREAMS



INFUSIONS



BALSAMIC GLAZES



OLIVES



OUT OF HOME RANGE

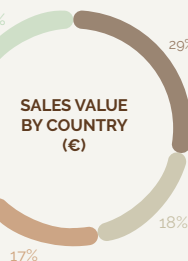
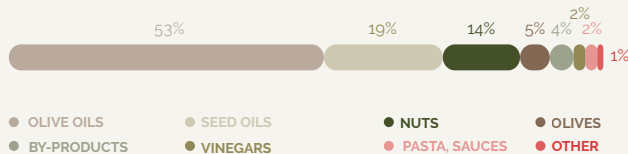


NUT INGREDIENTS



OIL AND VINEGARS INGREDIENTS

SALES VALUE BY PRODUCT (€)



- SPAIN
- FRANCE
- USA
- BRASIL
- INDIA
- NETHERLANDS
- PORTUGAL
- RUSSIA
- TUNISIA
- GERMANY
- OTHERS

BDI



CSR & sustainability

Our ambition

“We want to be ambassadors of the Mediterranean lifestyle through high-quality products, under a sustainable economic model and an offer that meets the nutritional needs of society,”

The Group's main aim is to contribute to the development of a responsible business that guarantees sustainable consumption and production.

CSR Report



Our commitment



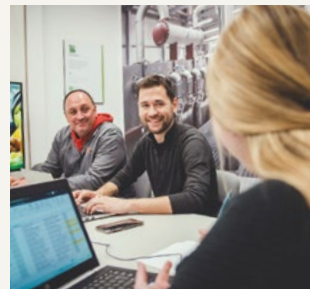
Responsible sourcing

One of our main objectives is to carry out **responsible and sustainable** sourcing, considering its impact on the planet. In this first stage, Borges take into account collaboration with suppliers in the agricultural sector and external services that affect other points of the supply chain, such as transport and logistics, to ensure the purchase and supply of raw materials produced through good agricultural practices and sustainability criteria.



Committed people

We guarantee the well-being and development of the professionals who are part of Borges, ensuring equality, diversity and fair working conditions every day. We also work actively **to contribute to the development of the communities where we operate, generating a positive impact on them**, as we understand that the achievement of our goals will only be possible if we move forward in collaboration with our stakeholders.



Healthy and sustainable products

Being aware of the influence we have over our customers and consumers, we consider **it is our responsibility to promote a healthy and sustainable lifestyle through our products**. Therefore, from production and processing to marketing, we work to constantly innovate, not only in nutritional improvements, but also in packaging or formats that contribute, for example, to facilitate recycling.



Financial information

Figures stated in **thousands of euros**

Assets 31/05/24 - 31/05/23

Current Assets 155.623 203.630

Intangible assets	22.122	22.274
Tangible assets	100.697	137.555
Biological assets	1.076	21.619
Assets by right of use	2.631	12.692
Real estate investments	1.800	1.819
Non-current financial assets	22.918	2.397
Deferred tax assets	4.379	5.274

Non-Current Assets 413.442 341.959

Assets held for sale	-	2.720
Inventories	231.979	220.603
Commercial debtors	90.874	77.730
Short-term invest. Group Companies	160	160
Short-term financial investments	80.021	24.781
Short-term accruals	113	232
Cash and cash equivalents	10.294	15.733

Total Assets 569.065 545.589

Net equity & Liabilities 31/05/24 - 31/05/23

Net equity 228.203 205.870

Equity	223.200	190.081
Capital & reserves	192.949	169.953
Profits of the year	30.251	20.128
Adjustments for changes in value	5.003	15.789

Non-current Liabilities 80.693 102.880

Long-term provisions	1.576	1.152
Long-term debts	73.791	91.456
Deferred tax liabilities	5.279	10.168
Long-term accrual	47	104

Current Liabilities 260.169 236.839

Short-term provisions	955	68
Short-term debts	79.770	87.976
Trade and other payables	179.369	148.659
Short-term accrual	74	136

Total Net Equity & Liabilities 569.065 545.589

Profit & Losses 31/05/24 - 31/05/23

Net turnover 851.674 771.673

Operating expenses	- 806.836	- 735.459
Other results	12.226	9.419
Amortisation	- 7.132	- 8.866
Expenses and financing costs	- 11.914	- 7.638

Adjusted EBITDA 44.838 29.129

EBT 33.602 22.184

Net Profit 30.251 20.128



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