



**FISCAL
YEAR SUMMARY
17/18**



WHO WE ARE

Borges Agricultural & Industrial Edible Oils is part of a family-owned food processing business of Mediterranean origin, with more than 120 years of history and a strong international presence. We are leaders in the industrial processing, packaging and marketing of olive oil, seed oil and Modena vinegar, having historically sustained steady market shares for these products and a consolidated business, driven by a strong international commercial network making sales in 65 countries, an excellent reputation in our field and a household name for quality products.

OUR MISSION

To generate value for our stakeholders in a sustainable manner, producing and marketing olive oil, seed oils, Modena vinegars and other food products under the best quality conditions, via the development of a vertically integrated business, checking the quality and traceability of our products at all times, from their origins through to our customers.

OUR VISION

To become an international gold standard by producing and marketing oils and vinegars in a cost-effective way and with sustainable growth over time, investing repeatedly in new technologies and obeying the highest quality-control criteria.

OUR VALUES

Professional ethics
Quality
Tradition
Trust
Profitability

Sustainability
Future vision
Internationalization
Customer guidance
Innovation

OUR ACTIVITY



Sourcing

We have our own mills, strategically located in the production areas, that together with the network of mills that operate exclusively for our Group and the field network, allow us to guarantee the traceability and quality of our products.



Industrial

Our industrial activity focuses on the grinding, extraction, refining and packaging of olive oil and seed oil, and Modena balsamic vinegar production.



Agro-food Industry

Specific products to meet the needs of each client.

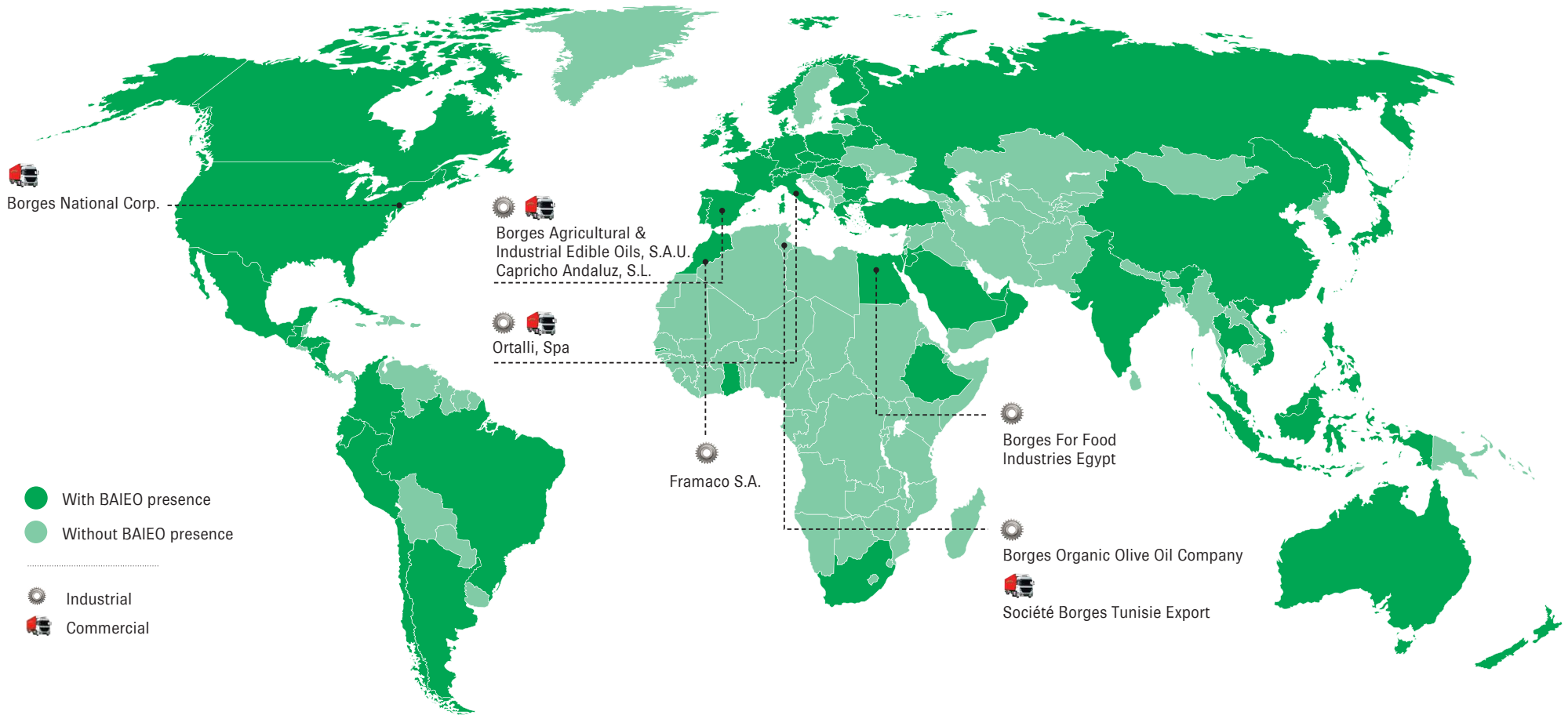


Packaging

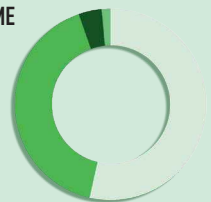
We produce and package for some of the most prestigious brands in the sector.



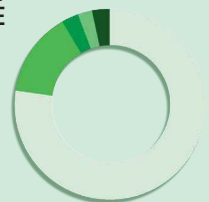
BORGES AGRICULTURAL & INDUSTRIAL EDIBLE OILS WORLDWIDE



SALES VOLUME (Tn)



SALES VALUE (€)



532.691.000
EUROS IN SALES

307.412
TONS SOLD

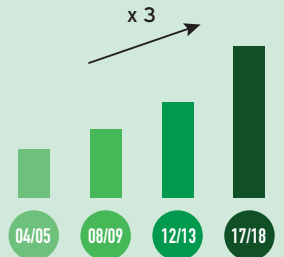
417
EMPLOYEES

6
FACTORIES

5
COMMERCIAL OFFICES

65
COUNTRIES

NET SALES

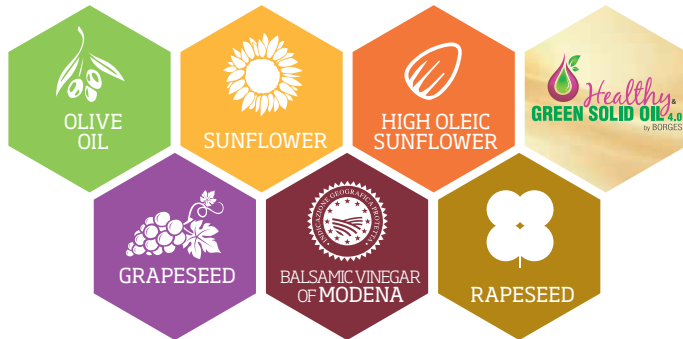


(*) 115.466 tns of by-products not included

OUR PRODUCTS

These are fundamental ingredients of Mediterranean cuisine, especially olive oil, seed oil, textured fat and Modena vinegar. Olive oil has been recognised by nutritionists around the world for its abilities to reduce cholesterol levels in the blood and prevent certain diseases and premature ageing.

We have production facilities in key locations which because of their proximity to the source, guarantee maximum quality and storage life for the fruit. Our products exceed the most stringent quality and traceability controls throughout the process of production and distribution, with our main business areas being:



We are world leaders in the marketing of extra virgin organic olive oil

Healthy & Green Solid Oil 4.0 a healthy solution replacing saturated fats



OUR QUALITY CERTIFICATIONS

We have quality controls at all stages of the production process, forming an active part of the value chain of our customers and guaranteeing traceability and food safety.



CSR & SUSTAINABILITY

Our commitment to our stakeholders extends to all those whom the company's activities may significantly affect, or whose actions may impact our ability to successfully develop our strategy

and achieve our goals. As a result of dialogue and participation mechanisms involving our stakeholders, four major areas of work have been defined, for which the priority aspects for the Group's

management have been identified. These were the base for defining our Sustainability and Corporate Social Responsibility Strategy, as well as establishing milestones and objectives that will

allow us to evaluate our evolution over the next three years and which are summarised in the following table:

| OUR PEOPLE | OUR PLANET | SUPPLY CHAIN | OUR COMMUNITY |
|--|--|--|---|
| <p>The success of a company is the result of the talent and well-being of its employees.</p> | <p>The actions of today must not compromise the needs of the future, neither those of the company nor of society.</p> | <p>Promoting responsible manufacturing and consumption as part of our objectives.</p> | <p>Engineering and promoting changes that can improve the quality of life for society.</p> |
| <p>OBJECTIVE To promote the development of collaborators.</p> | <p>OBJECTIVE To minimize the environmental impact of our operations.</p> | <p>OBJECTIVE To take ethical, environmental and social issues into account in the supply chain.</p> | <p>OBJECTIVE Contribute to generate sustainable communities.</p> |
| <p>LINES OF WORK</p> <ul style="list-style-type: none"> · Diversity and equality. · Employee health and safety. · Attracting, developing and retaining talent.  | <p>LINES OF WORK</p> <ul style="list-style-type: none"> · Risks concerning the supply and management of water. · Packing and packaging of products. · Strategy on climate change, policy and environmental awareness.  | <p>LINES OF WORK</p> <ul style="list-style-type: none"> · Supply chain management. · Evaluation of supplier CSR compliance. · Code of Conduct and Anti-Corruption.  | <p>LINES OF WORK</p> <ul style="list-style-type: none"> · Health and nutrition. · Promotion of healthy lifestyles. · Dialogue with relevant stakeholders.  |



Borges Agricultural & Industrial Edible Oils, S.A.

Av. Josep Trepapat s/n · 25300 Tàrrrega (Spain)

Tel. + (34) 973 50 12 12

www.borges-baieo.com