



18/19
fiscal year
summary





WHO WE ARE

We are one of the main listed companies in Spain and Europe dedicated to the agricultural production, processing, packaging and B2B marketing of nuts - mainly walnuts, pistachios and almonds.

OUR MISSION

To generate value for our stakeholders in a sustainable manner, producing and marketing walnuts, pistachios, almonds and other nuts under the best quality conditions, via the development of a vertically integrated business, checking the quality and traceability of our products at all times, from their origins through to our customers.

OUR VISION

To be the leader in the production of nuts at a national and international level, through the constant innovation of our crops and production processes, contributing value to our stakeholders.



OUR VALUES

PROFESSIONAL ETHICS

QUALITY

TRADITION

TRUST

PROFITABILITY

SUSTAINABILITY

FUTURE VISION

INTERNATIONALIZATION

CUSTOMER GUIDANCE

INNOVATION

OUR ACTIVITY

We have quality-control checks at all stages of the production process, forming an active part of the value chain of our customers and guaranteeing traceability and food safety.

SOURCING

This supply source gives us knowledge and vertical integration regarding the key raw materials.



INDUSTRIAL

Our industrial facilities are located in strategic areas to allow the processing of raw materials at the optimum point.



PROCESSING FOR INDUSTRIAL USE

We produce the best products intended for industries or sectors that use them in their processes.



PACKAGING FOR THIRD PARTIES

We are one of the largest third-party brand packaging company in Spain and we produce and pack for some of the most prestigious brands.





BORGES AGRICULTURAL & INDUSTRIAL NUTS WORLDWIDE

AGRICULTURAL BUSINESS

OUR FARMS

ALMOND TREES

943 Ha

WALNUT TREES

786,6 Ha

PISTACHIO TREES

105,1 Ha

PISTACHIO PROJECT*

129,2 Ha

99 %

1 %

27 %

40 %

33 %

21 %

79 %

100 %

(*) Hectares in cooperation with farmers

● IMMATURITY ● MAXIMUM PRODUCTION ● POST MATURITY



SPAIN

1.269 Ha



PORTUGAL

942 Ha



USA

320 Ha

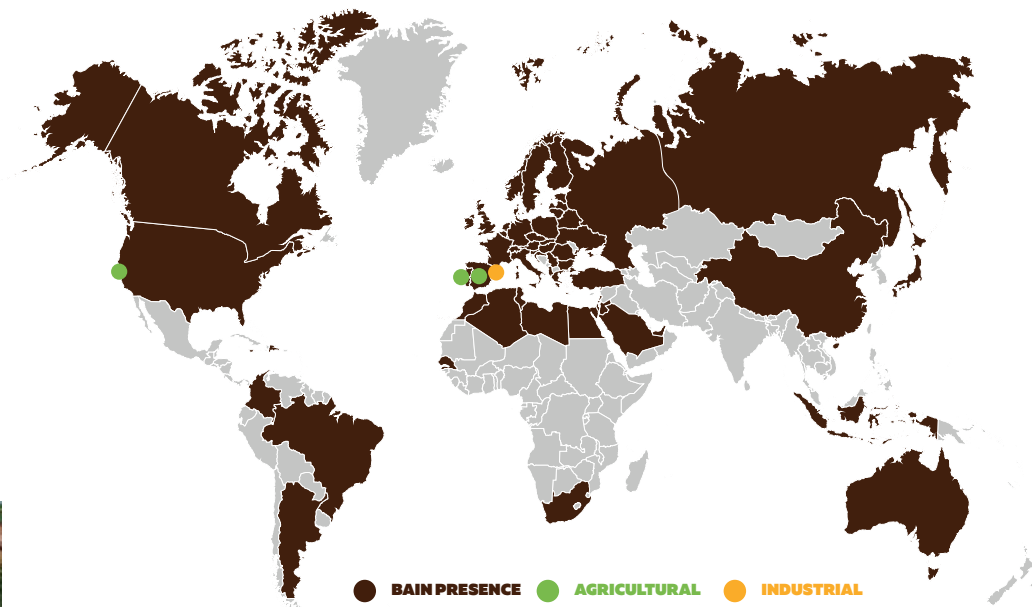
WALNUTS 2.127 Tn



TOTAL
PRODUCTION
2.292 Tn

ALMONDS
75 Tn

PISTACHIOS
90 Tn



● BAIN PRESENCE ● AGRICULTURAL ● INDUSTRIAL

COMMERCIAL AND INDUSTRIAL BUSINESS

BY VOLUME (KG)*

52%

15%

16%

12%

2% 3%

BY VALUE (€)

66%

12%

10%

6%

4% 2%

● ALMONDS
● OTHER NUTS
● WALNUTS
● OTHER PRODUCTS
● PISTACHIOS
● DRIED FRUITS
● BY-PRODUCTS

* 10.957 tns of by-products are not included



177.808.000
EUROS IN SALES



35.191
TN. NUTS SALES



10.957
TN. BY-PRODUCTS SALES



493
EMPLOYEES



62
COUNTRIES



5
FACTORIES



CONSOLIDATED FINANCIAL STATEMENTS

31/05/2019 DATA



FIGURES IN € THOUSANDS



ASSETS

NON-CURRENT ASSETS	81.304€
Intangible assets	139 €
Tangible assets	54.615 €
Biological assets	16.388 €
Real estate investments	3.397 €
Non-current financial assets	4.997 €
Deferred tax assets	1.768 €
CURRENT ASSETS	75.656€
Inventories	47.988 €
Debtors	15.133 €
Company group investments short term	198 €
Short term financial investments	1.106 €
Short term accrual accounts	198 €
Cash and cash equivalents	11.033 €

TOTAL ASSETS

156.960 €

NET EQUITY & LIABILITIES

NET EQUITY	61.232 €
Issued capital	9.950 €
Retained earnings and other reserves	48.896 €
Profits from the year	2.386 €
NON-CURRENT LIABILITIES	42.625 €
Long-term provisions	239 €
Long-term debts	39.378 €
Deferred tax liabilities	2.785 €
Long term accrual accounts	223 €
CURRENT LIABILITIES	53.103 €
Short-term provisions	1 €
Short-term debts	11.164 €
Debts with group companies and associates	240 €
Trade and other payables	41.146 €
Short term accrual accounts	552 €

TOTAL NET EQUITY & LIABILITIES

156.960 €

PROFIT & LOSS ACCOUNT

NET TURNOVER	177.808 €
Change in inventories	2.125 €
Works carried out by the group for its assets	2.318 €
Supplies	-151.357 €
Staff costs	-12.823 €
Other operating expenses	-14.058 €
Exchange differences	729 €
Banking costs associated with financing	394 €
EBITDA Adjusted	5.136 €
Depreciation and amortization	-3.203 €
Impairment losses and income from disposal	1.995 €
Other results	182 €
EBIT Adjusted	4.110 €
Financial results	-1.107 €
EBT	3.003 €
Income tax	-655 €

NET PROFIT

2.348 €

Profit attributable to parent company	2.386 €
Profit attributable to external parents	-38 €



	AGRICULTURAL	COMMERCIAL & INDUSTRIAL	CONSOLIDATED (1)
NET TURNOVER	8,7	173,9	177,8
EBITDA ADJUSTED	0,1	5,0	5,1
NET PROFIT	-0,9	3,9	3,0

(1) €4,8 m adjustment of consolidation by internal sales of integrated companies in agricultural businesses to commercial and industrial business.



SUSTAINABILITY STRATEGY

Our company supports sustainable development by producing foods that actively favour **social welfare, environmental balance** and **economic progress**.

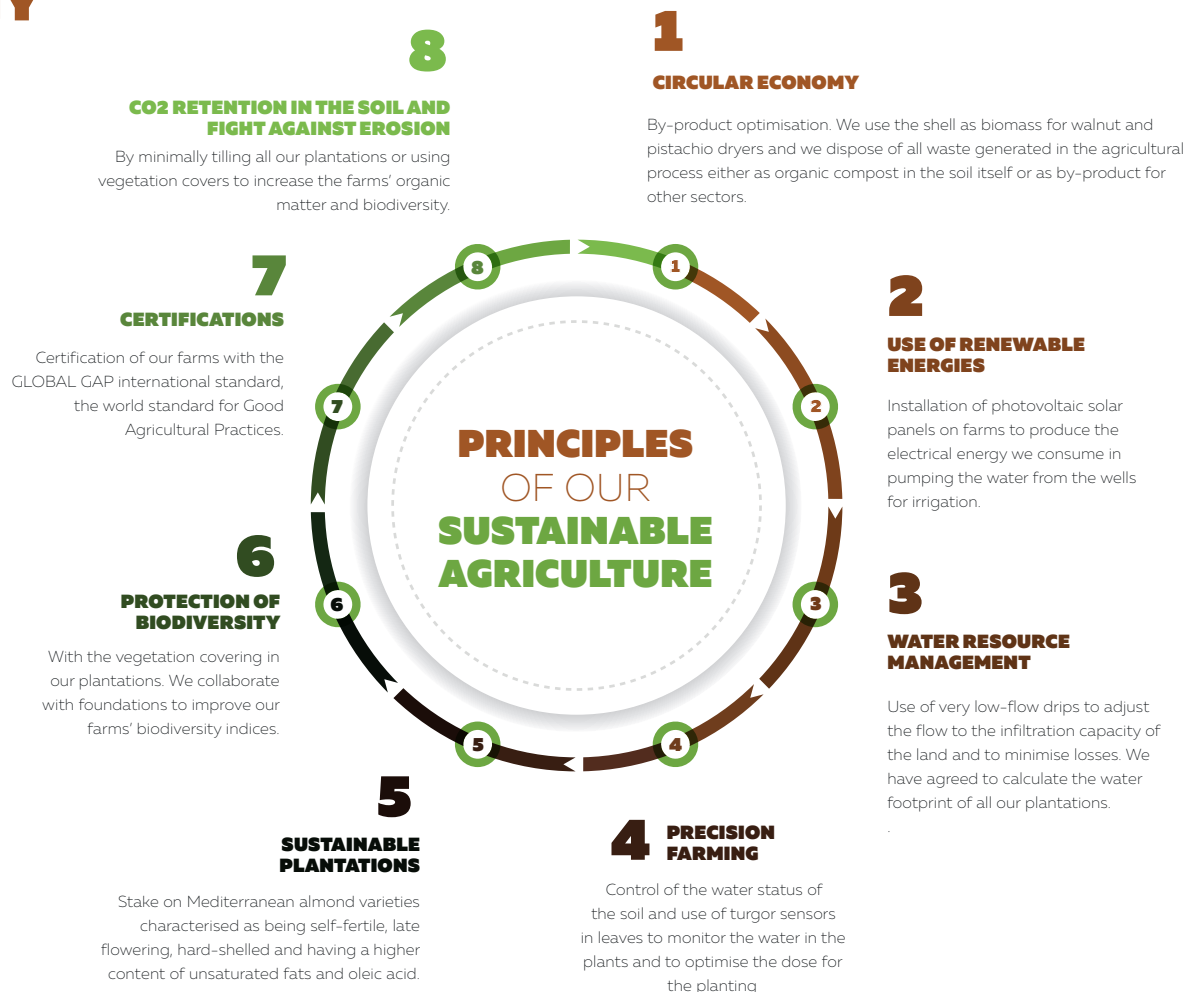
The Group's main objective is to minimise our environmental footprint throughout our value chain and to generate a sustainable business that helps ensure **sustainable forms of consumption and production**.

Therefore, our commitment transcends the economic field and aims at ambitious goals of creating shared and sustainable long-term value.

“

We move forward through sustainable production and consumption to achieve a positive environmental impact.

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AGRICULTURAL & INDUSTRIAL



Nuts

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